

CORNELL UNIVERSITY
 1947-1989 Assistant Professor; Associate Professor; Robert Julius Thorne Professor of Economics; Robert Julius Thorne Professor of Political Economy, Emeritus, 1989-; Chairman, Department of Economics; Dean, College of Arts and Sciences; on leave 1974-80.

NEW YORK UNIVERSITY SCHOOL OF LAW
 Spring 1989 Visiting Meyer Professor of Law

UNITED STATES GOVERNMENT
 1978-1980 Advisor on Inflation to President Carter
 1978-1980 Chairman, Council on Wage and Price Stability
 1977-1978 Chairman, Civil Aeronautics Board
 1955-1957 Senior Staff, Council of Economic Advisors to the President
 1943 U.S. Army, Private
 1943 War Production Board
 1942 Associate Economist, International Economics Unit, Bureau of Foreign and Domestic Commerce, Department of Commerce
 1941-1942 Associate Economist, Antitrust Division, U.S. Department of Justice

NEW YORK STATE PUBLIC SERVICE COMMISSION
 1974-1977 Chairman

BROOKINGS INSTITUTION
 1940, Staff Economist
 1950-1951

RIPON COLLEGE
 1945-1947 Assistant Professor, Chairman, Department of Economics

TWENTIETH CENTURY FUND
 1944-1945 Research Economist

COMMISSION ON PALESTINE SURVEYS
 1943-1944 Economist

UNIVERSITY OF MISSOURI
 1937-1938 Teaching Assistant

CONSULTANCIES AND PROFESSIONAL ACTIVITIES:

1993 Court-appointed expert in State of New York v. Kraft General Foods, Inc., et al., U.S. District Court, S.D.N.Y.

1992 New Zealand Telecom on the progress of competition in New Zealand telecommunications

1992 Rochester Telephone Company on corporate restructuring and deregulation

1992 Russian Government on economic reform

1991 British Mercury on terms of competition with British Telecom

1989 City of Denver on charging and financing of Stapleton Airport

1988-1990 Attorneys General, New York and Pennsylvania, on airline mergers

1985 Attorney General, State of Illinois, on Illinois Bell rates

1981-1984 City of Long Beach, California, the Coca-Cola Company and American Airlines on antitrust litigation
 1981- Economic commentary, *Nightly Business Report* (PBS)
 1980-1982 Advisor to Governor Carey on Telecommunications Policy
 1968 Ford Foundation
 1966 National Commission on Food Marketing
 1965-1974 Federal Trade Commission
 1963-1964 Antitrust Division, Department of Justice
 1960-1961 U.S. Department of Agriculture
 1957-1961 Boni Watkins, Jason & Co.
 See also the list of testimony below.

MEMBERSHIPS:

1992- Member, New York State Telecommunications Exchange
 1992-93 Member, Ohio Blue Ribbon Panel on Telecommunications Regulation
 1991- Board of Editors, *Review of Industrial Organization*
 1990-92 Chairman, International Institute for Applied Systems Analysis Advisory Committee on Price Reform and Competition in the USSR
 1986 Governor Cuomo's Advisory Panel on public power for Long Island
 1983-89 Governor Cuomo's Fact-finding Panel on Long Island Lighting Company's Nuclear Power Plant at Shoreham, L.I.
 1983-90 New York State Council on Fiscal and Economic Priorities
 1982- *The American Heritage Dictionary* Usage Panel
 1982-1985 Governing Board, Common Cause
 1980-1986 Director, New York Airlines
 1978-1979 National Commission for the Review of Antitrust Laws and Procedures
 1975-1977 Project Committee, Electric Utility Rate Design Study, Electric Power Research Institute
 1974-1975 National Academy of Science Review Commission on Sulfur Oxide Emissions
 1974-1977 Public Advisory Board, Electric Power Research Institute
 1974-1977 Environmental Advisory Committee, Federal Energy Administration
 1974-1977 Executive Committee, National Association of Regulatory Utility Commissioners, and Chairman, Committee on Electric Energy
 1968-1974 Economic Advisory Board, American Telephone & Telegraph Corporation
 1965-1967 Economic Advisory Committee, U.S. Chamber of Commerce
 1967-1969 Chairman, Tompkins County Economic Opportunity Corporation
 1964-1969 Board of Trustees, Cornell University
 1961-1964 Board of Editors, *American Economic Review*
 1953-1955 Attorney General's National Committee to Study the Antitrust Laws

HONORS AND AWARDS:

Mar 1989 Burton Gordon Feldman Award for Distinguished Public Service, Gordon Public Policy Center, Brandeis University
 Feb 1989 Distinguished Service Award, Public Utility Research Center, University of Florida
 Nov 1988 International Film and TV Festival of New York, Bronze Medal presented to *The Nightly Business Report*/WPBT2 for Editorial/Opinion Series written by Alfred E. Kahn
 Apr 1986 Harry E. Salzberg 1986 Honorary Medallion for outstanding achievement in the field of transportation

Oct 1984	Distinguished Transportation Research Award of the Transportation Research Forum
1981-1982	Vice President, American Economic Association
1978	Richard T. Ely lecturer, American Economic Association, 1978
1978	Rejection Scroll, International Association of Professional Bureaucrats
May 1985	State University of New York (Albany), DHL (Hon.)
May 1983	Colgate University, LL.D. (Hon.)
June 1982	Northwestern University, LL.D. (Hon.)
May 1980	Ripon College, LL.D. (Hon.)
May 1979	University of Massachusetts, LL.D. (Hon.)
May 1978	Colby College, LL.D. (Hon.)
1977-	Fellow of the American Academy of Arts and Sciences
1976	Distinguished Alumni Award, New York University
1976	American Economic Association, Section on Public Utilities and Transportation, citation for distinguished contributions
1954-1955	Fulbright Fellowship, Italy
1935-	Phi Beta Kappa
1939-1940	Yale-Brookings Fellow

BOOKS:

The Economics of Regulation, 2 volumes, John Wiley, 1970 and 1971. Reprinted by The MIT Press, 1988, with a new "Introduction: A Postscript, Seventeen Years After," pp. xv-xxxvii.

Integration and Competition in the Petroleum Industry, (with Melvin G. DeChazeau), Petroleum Monograph Series, Volume 3 (Yale University Press, 1959). Reprinted in 1971.

Fair Competition: The Law and Economics of Antitrust Policy (with Joel B. Dirlam) (Cornell University Press, 1954). Reprinted by Greenwood Press, 1970.

Great Britain in the World Economy (Columbia University Press, 1946). Reprinted in 1968.

MAJOR ARTICLES:

"The Pricing of Inputs Sold to Competitors: A Comment," in *Yale Journal on Regulation*, Vol. 11, No. 1, Winter 1994, pp. 225-240.

"Change, Challenge and Competition The Report of the National Commission to Ensure a Strong Competitive Airline Industry, August 1993," *Regulation*, No. 3, 1993.

"The Competitive Consequences of Hub Dominance: A Case Study," in *Review of Industrial Organization*, Vol. 8, 1993, pp. 381-405.

"Pricing of Telecommunications Services: A Comment," in *Review of Industrial Organization*, Vol. 8, 1993, pp. 39-41.

"The Purposes and Limitations of Economic Regulation; The Achievements and Problems of Deregulation" and "Reflections and Conclusions on British and U.S. Experience: The Future of Regulation," in *Incentive Regulation: Reviewing RPI-X & Promoting Competition. Proceedings 2*, Based on papers presented at two CRI seminars in London on 4 June and 15 July 1992, CRI (Centre for the Study of Regulated Industries), October 1992, pp. 1-17 and 93-104.

- "Market Power Issues in Deregulated Industries," in *Antitrust Law Journal*, Vol. 60, Issue 3, American Bar Association, 1992, pp. 857-866.
- "Regolamentazione e concorrenza nelle imprese de pubblica utilità: un <<inquadramento teorico>>," *L'INDUSTRIA*, n.s., a. XIII, n. 2, aprile-guigno 1992, pp. 147-166.
- "Least cost planning generally and DSM in particular," in *Resources and Energy* 14 (1992), Elsevier Science Publishers, North-Holland, pp. 177-185.
- "Price Deregulation, Corporatization and Competition" (with M.J. Peck), in *What is to be Done? Proposals for the Soviet Transition to the Market*, M.J. Peck and T.J. Richardson, eds., New Haven: Yale University Press, 1991.
- "Thinking About Predation--A Personal Diary," in *Review of Industrial Organization*, Vol. 6, The Netherlands: Kluwer Academic Publishers, 1991, pp. 137-146.
- "An Economically Rational Approach to Least-Cost Planning For Electric Power," *The Electricity Journal*, Vol. 4, Number 5, June 1991, pp. 11-20.
- "The Changing Focus of Electric Utility Regulation," *Research in Law and Economics*, Richard O. Zerbe, Jr., Victor P. Goldberg, eds., Vol. 13, JAI Press, Inc., Spring 1991, pp. 221-231.
- "The Soviet Economic Crisis: Steps to Avert Collapse" (co-author), Executive Report 19, International Institute for Applied Systems Analysis, Laxenburg, Austria, February 1991.
- "Telecommunications, Competitiveness and Economic Development--What Makes Us Competitive?," *Public Utilities Fortnightly*, Vol. 126, No. 6, September 13, 1990, pp. 12-19.
- "Deregulation: Looking Backward and Looking Forward," *Yale Journal on Regulation*, Vol. 7, Spring 1990, pp. 325-354.
- "Do We Need to Curb the Investments Foreigners are Making in the United States?" in *The Impact of Foreign Investment in the United States*, Touche Ross & Co., June 1989.
- "Innovative Pricing of Electricity," in *New Dimensions in Pricing Electricity: Proceedings*, Palo Alto, CA: Electric Power Research Institute, April 1989.
- "Competition: Past, Present and Future, Perception vs. Reality," in *Proceedings: 1988 Utility Strategic Issues Forum Planning in a Competitive Environment*, Palo Alto, CA: Electric Power Research Institute, March 1988.
- "Thinking About The Record of Deregulation," in The Donald S. MacNaughton Symposium Proceedings 1987, *Economic Deregulation: Promise and Performance*, Syracuse, NY: Syracuse University, 1988, pp. 21-35.
- "In Defense of Deregulation," in *Cleared For Takeoff: Airline Labor Relations Since Deregulation*, Jean T. McKelvey, Editor, Ithaca, NY: Cornell University ILR Press, 1988, pp. 343-347."
- "I Would Do It Again," *Regulation*, Number 2, Fall 1988, pp. 22-28.
- "Airline Deregulation," *The Senior Economist*, Joint Council on Economic Education, Spring 1988.

"Airline Deregulation - A Mixed Bag, But a Clear Success Nevertheless," *Transportation Law Journal*, Volume 16, No. 2, Spring 1988, pp. 229-251.

"Surprises of Airline Deregulation," *The American Economic Review. Papers and Proceedings*, Volume 78, No. 2, May 1988, pp. 316-322.

"Thoughts on the Past, Present, and Future of Telecommunications Regulation," talk presented to the Current Issues in Telephone Regulation conference at the University of Texas, Austin, October 5, 1987, reprinted in *Telecommunications Deregulation: Market Power and Cost Allocation Issues*, John R. Allison and Dennis L. Thomas, eds., Westport, CT: Quorum Books, 1990, pp. 259-268.

"The Future of Local Telephone Service: Technology and Public Policy," Fishman Davidson Center for the Study of the Service Sector, The Wharton School of the University of Pennsylvania, Discussion Paper #22, June 1987. Reprinted in *Toward The Year 2000*, ITT Key Issues Lecture Series, 1986, (New York: ITT Corp. 1987), pp. 86-99.

"Current Issues in Telecommunications Regulation: Pricing" (with William B. Shew), *Yale Journal on Regulation*, Vol. 4: 191-256, Spring 1987.

"Deregulatory Schizophrenia," *California Law Review*, Volume 75, Number 3, May 1987, pp. 1059-1068.

"A Critique of Proposed Changes," *The Future of Electrical Energy: A Regional Perspective of an Industry in Transition*, Sidney Saltzman and Richard E. Schuler (eds.), Praeger Publishers, New York, 1986, pp. 340-347.

"The Tyranny of Small Decisions and the Perils of Big Ones," in *Allocation, Ethics, and Innovation in Research and Public Policy*, National Symposium on Science and Technology, Cornell University, Washington, D.C., May, 20, 1986.

"The Theory and Application of Regulation," *Antitrust Law Journal*, Spring Meeting Issue, 1986, Volume 55, Issue 1, pp. 177-184, from ABA Antitrust Section Annual Meeting.

"Transportation Deregulation...And All That," Honorary Salzberg Memorial Lecture, Syracuse University School of Management, Syracuse, New York, April 1986. Reprinted, revised, in *Economic Development Quarterly*, May 1987, Volume 1, Number 2, pp. 91-99.

"Frontier Issues in Telecommunications Regulation," Mountain Bell Academic Seminar, Lakewood, Colorado, August 1985.

"Telecommunications Regulation: A Case Study of the Impact of a Technology on Social Institutions," for presentation at Cornell University Electrical Engineering Centennial Symposium, Ithaca, New York, June 12, 1985.

"Public Policies for Our Telecommunications Future," in *Funding the Future of Telecommunications*, a conference sponsored by Rensselaer Polytechnic Institute, supported by the NYNEX Telephone Companies, Saratoga Springs, New York, June 3-5, 1985.

"Industrial Policy and Deregulation," *Federal Bar News & Journal*, Washington, D.C., January 1985.

First Distinguished Lecture on Economics in Government, "The Macroeconomic Consequences of Sensible Microeconomic Policies," Dallas, December 28, 1984. American Economic Association meetings.

"The Regulatory Agenda," and "Concluding Comments: The Future of Access," in Alan Baughcum and Gerald R. Faulhaber, *Telecommunications Access & Public Policy*, Ablex Publishing Corporation, Norwood, New Jersey, 1984, pp. 205-210 and pp. 245-253.

"The Uneasy Marriage of Regulation and Competition," *Telematics*, Washington, D.C., September 1984.

"The Next Steps in Telecommunications Regulation and Research," *Public Utilities Fortnightly*, Arlington, VA., July 19, 1984.

"The Road to More Intelligent Telephone Pricing," *Yale Journal on Regulation*, Volume 1, Number 2, 1984, pp. 139-157.

"Telephone Deregulation: Two Views: A Needed Dose of Competition," *Challenge*, March/April 1984, pp. 24-29.

"Economic Policies For The 80s," Oppenstein Brothers Foundation Lecture, Rockhurst College and the University of Missouri, Kansas City, April 19, 1983.

"The Relevance of Industrial Organization," *Industrial Organization, Antitrust, and Public Policy*, John V. Craven, ed., Kluwer-Nihjoff, 1983.

"Some Thoughts on Telephone Access Pricing," National Economic Research Associates, April 1983.

"Deregulation: Its Meaning and Implications for Antitrust Enforcement," New York State Bar Association, 1983 *Antitrust Law Symposium*, pp. 2-14.

"The Passing of the Public Utility Concept: A Reprise," in *Telecommunications Today and Tomorrow*, Eli Noam (ed.) Harcourt Brace Jovanovich, 1983.

"Deregulation and Vested Interests: The Case of Airlines," *The Political Economy of Deregulation*, Roger G. Noll and Bruce M. Owen, eds., American Enterprise Institute Studies in Government Regulation, 1983.

"An Alternative to Reaganomics," *Increasing Understanding of Public Problems and Policies*, 1982, Farm Foundation, January 1983.

"Utility Diversification," *The Energy Journal*, Volume 4, No. 1, January 1983, pp. 149-160.

"The Airline Industry: Is It Time to Reregulate?" *Second Annual William A. Patterson Transportation Lecture*, The Transportation Center, Northwestern University. Published jointly with National Economic Research Associates, 1982. Reprinted in *The World Economy*, December 1982, London: Basil Blackwell, pp. 341-360.

"On Changing the Consumer Price Index, A Comment," *Journal of Policy Analysis and Management*, Vol. 1 (Summer 1982), pp. 512-15.

"The Political Feasibility of Regulatory Reform: How Did We Do It?" *Reforming Social Regulation: Alternative Public Policy Strategies*, Leroy Graymer and Frederick Thompson (eds.), Sage Publications, 1982.

"The Reform of Government Regulation: Recent Progress in the United States," University of Leuven Press, Leuven, Belgium, 1981.

"The New Merger Wave," *N/E/R/A Topics*, National Economic Research Associates, December 1981.

"Liberals Must Face Facts," *Challenge*, Nov/Dec. 1981, pp. 25-32.

"Is Inflation Abating?" *N/E/R/A Topics*, National Economic Research Associates, November 1981.

"Utility Regulation Revisited," National Economic Research Associates: New York, 1981, republished in *Current Issues in Public Utility Economics: Essays in Honor of James C. Bonbright*, Albert L. Danielsen and David R. Kamerschen (eds.), Lexington, MA., D.C. Heath and Company, 1983.

"Must We Live With Inflation Through the 1980s?" *Major Issues of the 1980s Lecture Series*. Sponsored jointly by the Lowell Institute of Boston and Harvard University Extension, April 1981.

"Ethical Values in a Market System," *Across the Board*, The Conference Board, April 1981, pp. 57-63.

"Can Liberalism Survive Inflation?" *The Economist*, March 7, 1981, pp. 21-25.

"Health Care Economics: Paths to Structural Reform," in Mancur Olson (ed.), *A New Approach to the Economics of Health Care*, Washington, American Enterprise Institute, 1981.

"Regulation and the Imagination," *Proceedings of a Regulatory Council Conference*, United States Regulatory Council, July 22, 1980, pp. 1-9.

"Health Care and Inflation: Social Compassion and Efficient Choice," *National Journal*, August 2, 1980, pp. 1294-97.

"A Paean to Legal Creativity" (with Michael Roach), *Administrative Law Review*, Washington, D.C., Winter 1979, Volume 31, No. 1, pp. 97-114.

"Applications of Economics to an Imperfect World," *Regulation*, Washington, D.C., November/December 1978, Volume 2, No. 6, pp. 17-27; The Richard T. Ely lecture, *The American Economic Review, Papers and Proceedings*, Volume 69, No. 2, May 1979, pp. 1-13.

"The Changing Environment of International Air Commerce," *Air Law*, (Netherlands Journal), Volume 3, No. 3, 1978.

"Deregulation of Air Transportation--Getting from Here to There," *Regulating Business: The Search for an Optimum*, Institute for Contemporary Studies, San Francisco, California, 1978, pp. 37-63.

"Load Control, Resource Conservation and King Charles' Head," Iowa State University Regulating Conference, *Proceedings*, May 19, 1977, pp. 68-74.

"Recent Developments in Cost Analysis and Rate Design," *Proceedings of the Third Annual Symposium on Problems of Regulated Industries*, Kansas City, Missouri, February 14, 1977, pp. 15-28.

"An Economist at Work on Utility Rate Regulation," a series of three articles, *Public Utilities Fortnightly*, Washington, D.C., January 5, 19, and February 2, 1978.

"New Rate Structures in Communications" (with Charles A. Zielinski), *Public Utilities Fortnightly*, March 25, 1976, pp. 19-24 and April 8, 1976, pp. 20-23.

"Efficient Rate Design: The Transition from Theory to Practice," *Proceedings of the Symposium on Rate Design Problems of Regulated Industries*, February 23-26, 1975, Kansas City, Missouri, pp. 34-51.

"Between Theory and Practice: Reflections of a Neophyte Public Utility Regulator," *Public Utilities Fortnightly*, January 2, 1975, pp. 3-7.

"Economic Theory as a Guideline for Government Intervention and Control: Comment," *Journal of Economic Issues*, Vol. VIII, No. 2, June 1974.

"Market Power Inflation: A Conceptual Framework," in *The Roots of Inflation*, Burt Franklin and Co., 1975.

"The Economics of the Electricity-Environmental Issue: A Primer," P.I.P. National Environmental Press Seminar, Minneapolis, Minnesota, May 31-June 1, 1972.

"Evaluation of Economic Regulation: Discussion," *Ibid*, LXI (May 1971) 235-237.

"National Communications Policy: Discussion," *The American Economic Review, Papers and Proceedings*, Volume 60, May 1970, pp. 219-20.

"Dual Pricing in Southern Louisiana: A Reply," *Land Economics*, XLVI (August 1970): 338-42.

"The Combined Effects of Prorating, the Depletion Allowance and Import Quotas on the Cost of Producing Crude Oil in the United States," U.S. Senate, Committee on the Judiciary, Subcommittee on Antitrust and Monopoly, 91st Congress, 1st Session, *Government Intervention in the Market Mechanism, Hearings, The Petroleum Industry, Part I*, Washington, 1969. Reproduced in *Natural Resources Journal* (January 1970) X:53-61.

"Incentives to Superior Performance: Pricing," Harry Trebing (ed.), *Performance Under Regulation*, Michigan State University Press, 1968.

"The Graduated Fair Return," *The American Economic Review*, March 1968.

"Cartels and Trade Associations," *Encyclopedia of the Social Sciences*, 1968.

"The Merits of Reserving the Cost-Savings From Domestic Communications Satellites for Support of Educational Television" (with Joel B. Dirlam), *Yale Law Journal*, Volume 77, No. 3, January 1968, pp. 494-520.

"Tyranny of Small Decisions: Market Failures, Imperfections, and the Limits of Economics," *Kyklos*, Volume 19, 1966.

"Mergers in the Petroleum Industry and Problems of the Independent Refiner," U.S. Senate Judiciary Committee, *Economic Concentration*, Part II, Washington, 1965, pp. 562-609.

"The Depletion Allowance in the Context of Cartelization," *The American Economic Review*, Volume 54, 1964, pp. 286-314.

"Efficiency in the Use of Natural Resources: Discussion," *The American Economic Review, Papers and Proceedings*, Volume 54, May 1964, pp. 221-226.

"Market Power and Economic Growth: Guides to Public Policy," *Antitrust Bulletin*, Volume 8, May-June 1962, p. 531.

"Agricultural Aid and Economic Development: The Case of Israel," *The Quarterly Journal of Economics*, Volume 76, November 1962, pp. 568-591.

"The Role of Patents," in J.P. Miller, ed., *Competition, Cartels and Their Regulation* (North Holland Publishing Company, Amsterdam), Chapter 8, pp. 308-346.

"The Chemical Industry," Walter Adams (ed.) *The Structure of the American Industry*, First, Second and Third Editions, New York, MacMillan, 1948, 1954 and 1961.

"Economic Issues in Regulating the Field Price of Natural Gas," *The American Economic Review, Papers and Proceedings*, Volume 50, May 1960, pp. 506-517.

"Pricing Objectives in Large Companies: Comment," *The American Economic Review*, Volume 49, September 1959, pp. 670-678.

"Selected Papers: A.E.A. Competition: Discussion," *The American Economic Review, Papers and Proceedings*, Volume 48, May 1958, pp. 600-602.

"Economic and Legal Approaches to Antitrust: An Attempt to Clarify the Issues," *Antitrust Bulletin*, Volume 2, January 1957, pp. 267-279.

"Report on Antitrust Policy: Discussion," *The American Economic Review, Papers and Proceedings*, Volume 46, May 1956, pp. 496-507.

"My Antitrust Philosophy: Evidence of Schizophrenia or Shattering Transformation?" *Antitrust Bulletin*, Volume 1, November 1955, p. 355.

"Regulation of Crude Oil Production in the United States and Lessons for Italy," *Banca Nazionale Del Lavoro Monthly Review*, Volume 8, June 1955, pp. 67-79.

"A Rejoinder" (with Joel B. Dirlam), *Indiana Law Journal*, Volume 29, Spring 1954, pp. 371-375.

"Legal and Economic Appraisal of the 'New' Sherman and Clayton Acts," *Yale Law Journal*, Volume 63, January 1954, pp. 293-347.

"Standards for Antitrust Policy," *Harvard Law Review*, Volume 67, November 1953, pp. 28-54. Also reprinted in Homewood-Irwin, *Readings in Industrial Organization and Public Policy* (American Economic Association, 1958), pp. 352-375.

"A Reply" (with Joel B. Dirlam), *Journal of Political Economy*, Volume 61, October 1953, pp. 441-446.

"The Integration and Dissolution of the A & P Company" (with Joel B. Dirlam), *Indiana Law Journal*, Volume 29, Fall 1953, pp. 1-27.

"Big Business in a Competitive Society" (with A.D.H. Kaplan), *Fortune*, Volume 47, Supp., February 1953.

"Leadership and Conflict in the Pricing of Gasoline" (with Joel B. Dirlam), *Yale Law Journal*, Volume 61, June-July 1952, pp. 818-855.

"Price Discrimination in Law and Economics" (with Joel B. Dirlam), *The American Journal of Economics and Sociology (Essays in Honor of Harry Gunnison Brown)*, Volume 11, April 1952, pp. 281-313.

"Antitrust Law and the Big Buyer: Another Look at the A & P Case" (with Joel B. Dirlam), *Journal of Political Economy*, Volume 60, April 1952, pp. 118-132.

"Investment Criteria in Development Programs," *The Quarterly Journal of Economics*, Volume 65, February 1951, pp. 38-61.

"The Burden of Import Duties, A Comment," *The American Economic Review*, Volume 38, December 1948, pp. 857-867.

"Patent Policy: Discussion," *The American Economic Review, Papers and Proceedings*, Volume 38, May 1948, pp. 245-260.

"The British Balance of Payments, and Problems of Domestic Policy," *The Quarterly Journal of Economics*, Volume 61, May 1947, pp. 368-396.

"Palestine: A Problem in Economic Evaluation," *The American Economic Review*, Volume 34, September 1944, pp. 538-560.

"Fundamental Deficiencies of American Patent Law," *The American Economic Review*, Volume 30, September 1940, pp. 475-491.

U.S. CONGRESSIONAL TESTIMONY:

Aviation Subcommittee of the House Committee on Public Works and Transportation on international aviation policy, May 9, 1991.

Subcommittee on Aviation of the Senate Committee on Commerce, Science and Transportation on airline concentration at hub airports, September 22, 1988.

Subcommittee on Aviation of the Senate Committee on Commerce, Science and Transportation on airline safety and re-regulation, November 4, 1987.

Subcommittee on Telecommunications and Finance, House Committee on Energy and Commerce, on competition and deregulation of the telecommunications industry, July 15, 1987.

Subcommittee on Antitrust and Monopoly of the Senate Committee on the Judiciary, on competitive issues in the airline industry, March 25, 1987.

Subcommittee on Monopolies and Commercial Law, Committee on the Judiciary, U.S. House of Representatives, on the Administration's proposed amendments to Section 7 of the Clayton Act, February 26, 1986.

Subcommittee on Aviation of the Senate Committee on Commerce, Science and Transportation on Computerized Reservation Systems, March 19, 1985.

Joint Economic Committee, United States Senate, Hearing on the Economic Issues of a Changing Telecommunications Industry, October 3, 1983.

House Subcommittee on Aviation on "Competitive Problems Raised by Computerized Reservation Systems," June 22, 1983.

House Committee on the Judiciary, on H.R. 1878, "The Shipping Act of 1983," May 19, 1983.

House Committee on Public Works and Transportation on "Coal Slurry Pipelines," April 13, 1983.

House Committee on the Judiciary, on H.J. Res. 350, A Plan to Balance the Federal Budget, August 4, 1982.

Senate Committee on the Judiciary, on S. 1215, the Malt Beverage Competition Act, June 21, 1982.

Subcommittee on Investigations and Oversight, House Committee on Public Works and Transportation, "Development, Operation and Implementation of the United States International Aviation Policy," December 9, 1981.

Joint Economic Committee, U.S. Congress on "Trucking Regulation," November 17, 1981.

Subcommittee on Monopolies and Commercial Law, House Committee on the Judiciary, "Mergers," August 26, 1981.

Senate Committee on Commerce, Science and Transportation, on S. 898, "The Telecommunications Act of 1981," June 11, 1981.

Subcommittee on Telecommunications, Consumer Protection, and Finance, House Committee on Energy and Commerce, "Telecommunications Regulation," May 20, 1981.

Subcommittee on Health, Senate Committee on Finance, on "The Health Incentives Reform Act," March 19, 1980.

House Budget Committee Inflation Task Force, on the "Treatment of Housing Costs in the Consumer Price Index," January 24, 1980.

Senate Committee on Banking, Housing, and Urban Affairs, on "The Chrysler Loan Guarantee Act," November 15, 1979.

Subcommittee on Surface Transportation, House Committee on Public Works and Transportation, on "Trucking Deregulation," October 4, 1979.

Senate Committee on Commerce, Science, and Transportation, on "Trucking Deregulation," June 26, 1979.

Subcommittee on the Legislative Process, House Rules Committee, on "Sunset Legislation," May 23, 1979.

Testimony on food prices and inflation, before:

a) House Subcommittee on Domestic Marketing, Consumer Relations and Nutrition; and Subcommittee on Department Investigations, Oversight and Research, Committee on Agriculture, April 4, 1979.

b) Subcommittee on Antitrust and Monopoly, Senate Committee on the Judiciary, April 6, 1979.

Testimony on hospital cost containment legislation, before:

a) Subcommittee on Health and the Environment, House Interstate and Foreign Commerce Committee; and Subcommittee on Health, House Ways and Means Committee, March 12, 1979.

b) Health Subcommittee, Senate Finance Committee, March 13, 1979.

Subcommittee on Environmental Pollution, Senate Committee on Environment and Public Works, on "Environmental Regulation and Inflation," February 27, 1979.

Testimony on authorization and appropriations for the Council on Wage and Price Stability, before:

a) Subcommittee on Economic Stabilization, House Committee on Banking, Finance and Urban Affairs, February 6, 1979.

b) Senate Subcommittee on Commerce, Consumer and Monetary Affairs, February 7, 1979.

c) Senate Committee on Banking, Housing and Urban Affairs, February 9, 1979.

d) Subcommittee on Treasury, Postal Service, and General Government, House Committee on Appropriations, May 24, 1979.

e) House Appropriations Committee, February 6, 1980.

f) Senate Committee on Banking, Housing, and Urban Affairs, March 17, 1980.

g) Subcommittee on Treasury, Postal Service, and General Government, House Committee on Appropriations, March 31, 1980.

h) Senate Committee on Banking, Housing and Urban Affairs, April 21, 1980.

i) Subcommittee on Treasury, Postal Service, and General Government, Senate Committee on Appropriations, April 23, 1980.

j) Subcommittee on Economic Stabilization, House Banking Committee, May 6, 1980.

House Committee on Ways and Means, on "Real Wage Insurance," January 30, 1979.

Testimony on the President's anti-inflation program, before:

a) Subcommittee on Economic Stabilization, House Committee on Banking, Currency, and Housing, November 22, 1978.

b) Subcommittee on Economic Growth and Stabilization, Joint Economic Committee, December 6, 1978.

c) House Committee on the Budget, January 30, 1979.

- d) Subcommittee on Treasury, Postal Services, and General Government, House Committee on Appropriations, February 14, 1979.
- e) Senate Budget Committee, March 7, 1979.
- f) Subcommittee on Commerce, Consumer and Monetary Affairs, House Committee on Government Operations, June 28, 1979.
- g) Economic Stabilization Subcommittee, House Committee on Banking, Finance and Urban Affairs, October 10, 1979.
- h) Economic Stabilization Subcommittee, Senate Committee on Banking, Housing and Urban Affairs, October 11, 1979.

Subcommittee on Aviation, Senate Commerce, Science, and Transportation Committee, on S. 3363, "The International Air Transportation Competition Act of 1978," August 23, 1978.

National Commission for the Review of Antitrust Laws and Procedures, on "Economic Regulation and Antitrust Exemptions and Immunities," July 26, 1978.

Senate Commerce Committee, on S. 3064, "Airline Noise Legislation," June 14, 1978.

Testimony on CAB appropriations, before:

- a) House Subcommittee on Appropriations, February 28, 1978.
- b) Senate Subcommittee on Appropriations, March 2, 1978.

Testimony on United States international aviation negotiations, before:

- a) Subcommittee on Aviation, House Committee on Public Works and Transportation, September 29, 1977
- b) Aviation Subcommittee, House Public Works and Transportation Committee, on H.R. 11145, March 6, 1978.

House Budget Committee Task Force on Tax Expenditures, Government Organization, and Regulation, on "Airline Regulation," July 14, 1977.

Senate Antitrust and Monopoly Subcommittee, Oversight Hearings on Antitrust Enforcement, on "Enforcement of the Antitrust Laws," May 4, 1977.

Subcommittee on Investigations and Review, House Committee on Public Works and Transportation, on "The Effects of the Clean Water Act on the Electric Utility Industry," April 19, 1977.

Subcommittee on Communications, Senate Committee on Commerce, on "The Communications Act of 1934 Revisited," March 21, 1977.

Subcommittee on Communications, House Committee on Interstate and Foreign Commerce, on "The Consumer Communications Reform Act of 1976," H.R. 12323, September 30, 1976.

Subcommittee on Energy and Power, House Committee on Interstate and Foreign Commerce, on H.R. 12461, the Dingell-Moss Bill, to Prescribe Certain Rules for Federal, State and Local Agencies Regulating Electric Rates, April 7, 1976.

House Subcommittee on Communications, on "Domestic Common Carrier Regulation," November 18, 1975.

Senate Committee on Finance, on H.R. 6860, "The Energy Conservation and Conversion Act of 1975," July 18, 1975.

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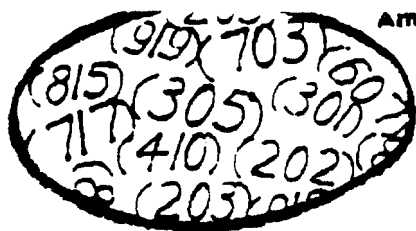
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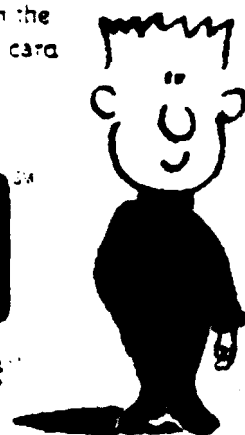
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Two domestic listings are only 75¢, and each international listing is only \$1.99.[†] That's it. There are no hidden charges. No enrollment fees. Nothing to join.

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asking for the RDP in the basement will likely be ignored, and we could well be faced with an FCC order to wire to each unit

- The FCC has not enforced existing RDP policies against the CAPs, and that situation is unlikely to change.
- We will have a hard time competing if we are in the basement and competitors are at an upper floor, because subscribers or landlords must pay to bring our signals, but not competitors' signals, to upper floors (assuming the FCC allows us to place the RDP in the basement but allows others to go to upper floors)
- We cannot always reach upper floors of tall buildings with acceptable broadband signals from the basement (especially affects MMDS)
- If we need to put an ONU on upper floors and the unit is considered CPE (as it would on customer's side of RDP), landlords are likely to refuse to invest in ONUs and maintain them. This effectively excludes us from the building

Please call either of us if you have any questions.

Larry Katz (X4862)

Betsy Anderson (X6348)

cc: Ed Young

Harlan Sherwat

Jack White

1990 - 1994 Total Interstate Ratios For Regional Bell Operating Companies

		D&A	Oper Exps	Oper Exp Before D&A	TPIS	ANI
1990	Note 1	25.74%	23.72%	22.89%	25.35%	25.38%
1991	Note 1	25.60%	23.46%	22.64%	25.27%	25.29%
1992	Note 1	25.64%	23.39%	22.50%	25.20%	25.11%
1993		25.55%	23.13%	22.19%	25.34%	25.04%
1994		25.82%	23.17%	22.14%	25.54%	24.86%
Average		25.67%	23.37%	22.46%	25.34%	25.13%
Std Dev		0.0011	0.0024	0.0031	0.0013	0.0021
Variance		0.000120	0.000571	0.000986	0.000163	0.000423

Source: Fourth quarter ARMIS 43-01 Reports.

Note 1: Adjusted for SPF and DEM Transitions.